

Financial Literacy in Catholic Teens

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University of Notre Dame
Catholic Social Tradition Minor Capstone
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Overview

- Motivation
- Data
- Proposal
- Connections
- Final Remarks

Motivation

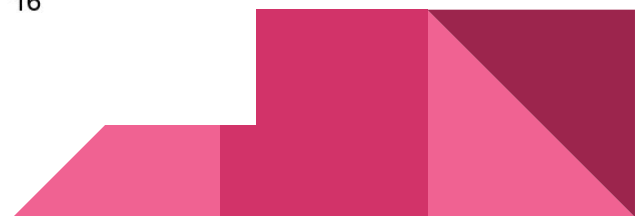
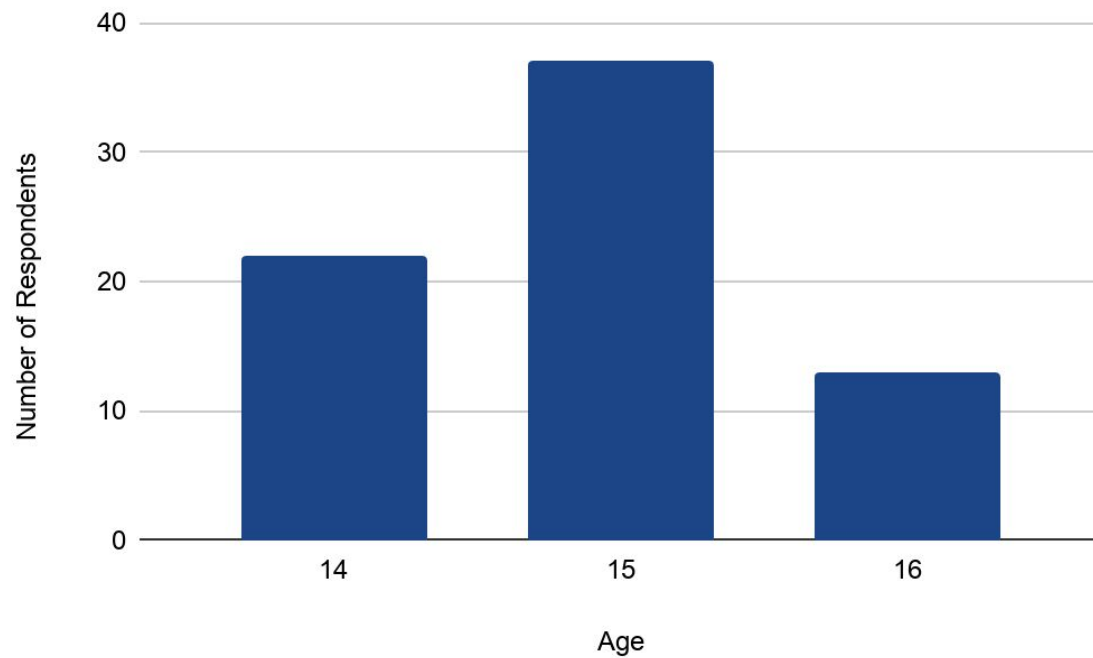


Data

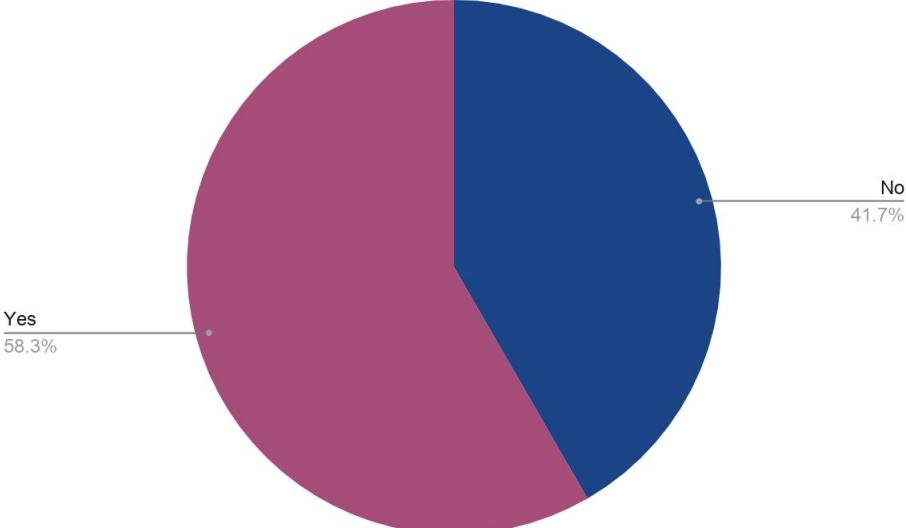
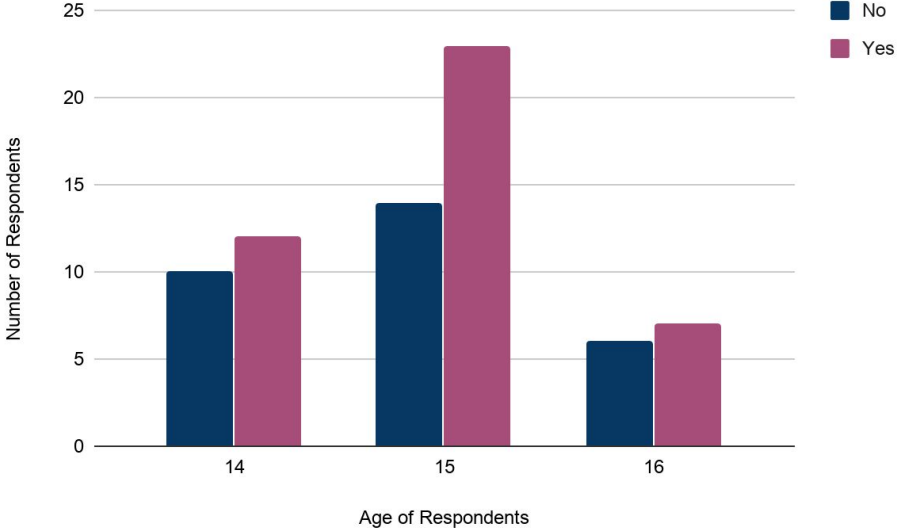
- 72 responses of 14-16 year old Confirmation students in Northeastern Massachusetts (pre-COVID19).
- Students attend various public and private schools in Massachusetts and New Hampshire.
- Students are on track to be confirmed into the Catholic Church in Fall 2020 or Fall 2021.
- Students were told they were participating in a Senior Capstone project for the University of Notre Dame.



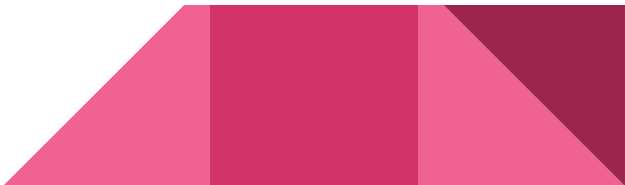
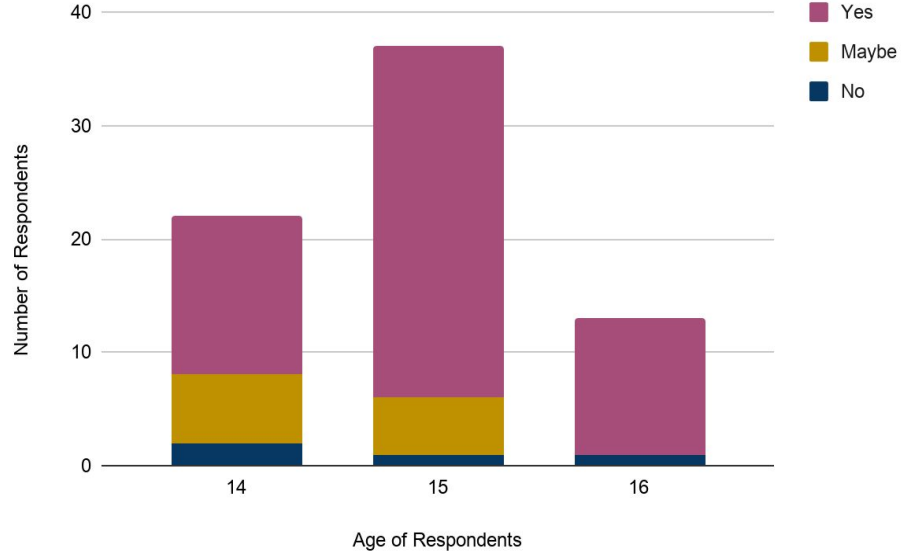
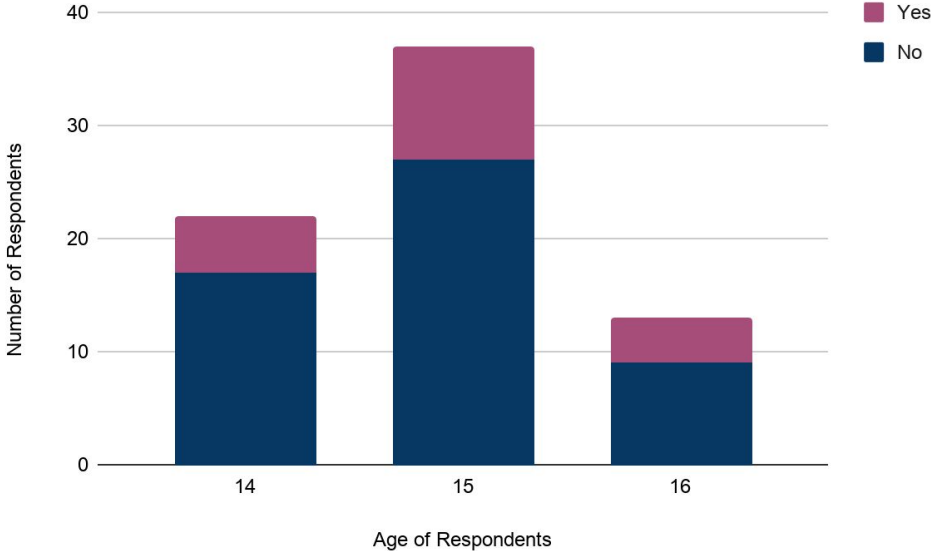
Age



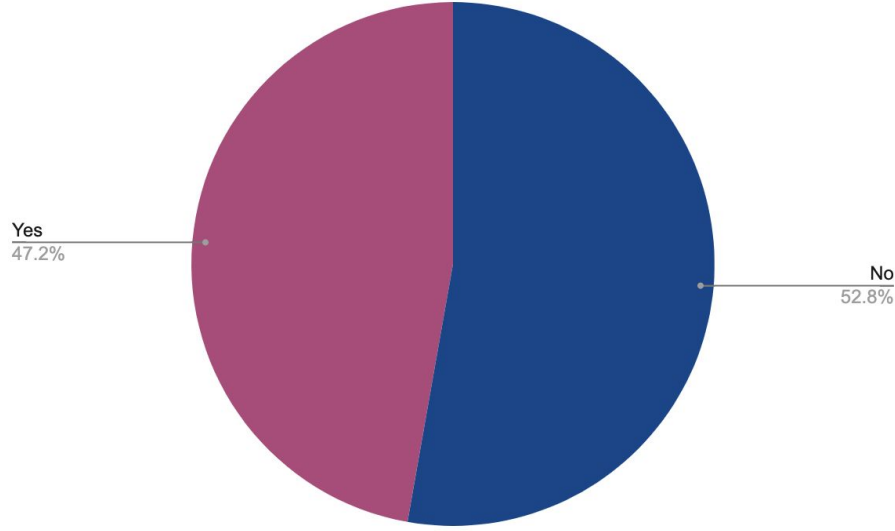
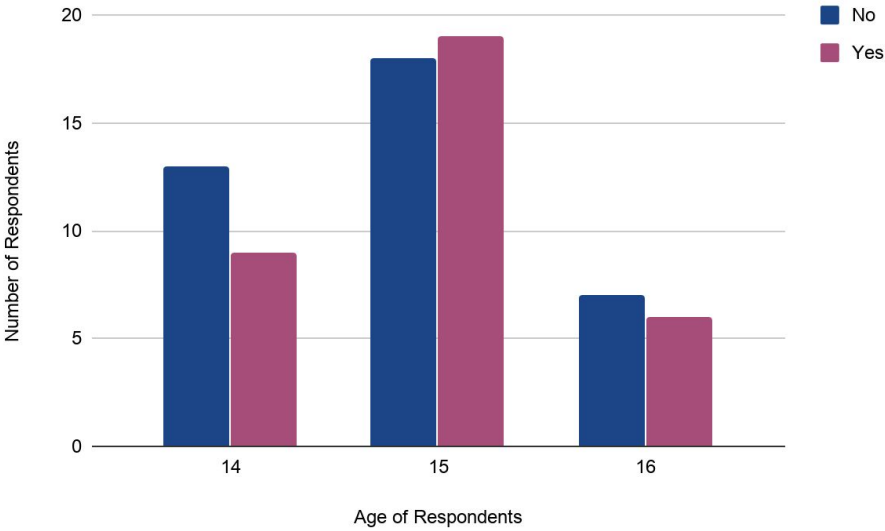
Bank Account



Employment



Financial Trepidation



Interests

- Stocks/Investments
 - Bills
 - Loans
 - Taxes
 - Budget
 - Bank Accounts
 - Saving
 - College Funding
-

Proposals

Example 1: Introduction to Basic Finance

Learning Objectives:

- Obtain understanding of income.
- Obtain understanding of budgeting.
- Obtain basic understanding of income taxes.

Activities: Budgeting

- Itemized wants/needs list
- Future scenarios

Resources: Budgeting

- Budgeting App: Mint
- *Teen Money Manual*, Karen McGuire



Example 2: Introduction to Investing

Learning Objectives

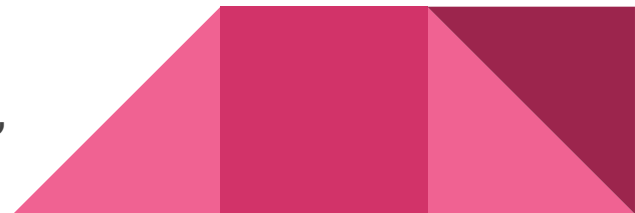
- Obtain basic understanding of investment concepts and terminology.
- Introduce students to available investing opportunities.

Activities: Investment concepts

- Group terminology search competition
- Track a stock's growth over the course of your life

Resources: Investment concepts

- Investment Apps: Robinhood, Stash
- *Teen Investing: The Ultimate Guide to Teenage Investing*, Jack Rosenthal



Connections

CST Themes

- Call to Community & Participation
- Rights & Responsibilities
- Solidarity



Final Remarks

Thank you!

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Notre Dame

Jean M. Connelly, Ann Marie Burns
& Sacred Hearts Church,
Bradford, Massachusetts

Michael Meyer, Teaching Professor,
Accountancy, University of Notre
Dame
